



WESLEY THEOLOGICAL SEMINARY

Direct Stafford Loan Request Form

Name _____ Wesley ID # _____

Street Address _____ Apt. _____

City _____ State _____ Zip Code _____

Phone _____ Email _____

The first step in securing a Direct Stafford Loan is to complete your Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov.

Secondly, if you are a brand new borrower at Wesley, you must sign a Master Promissory Note (MPN) with the Department of Education at www.studentloans.gov. If you are a continuing student who has borrowed Stafford loans in the past at Wesley, you do not need to complete the Entrance Counseling requirement. New students to Wesley will need to complete this requirement on the same website as the MPN.

Graduate students may borrow up to \$20,500 in an Unsubsidized Stafford for an academic year as long as this does not exceed the total cost of attendance minus any other aid. Per Federal regulation, you must be enrolled at least half-time (minimum of 5 credits) in order to receive a disbursement of your student loans.

Please keep in mind that your eligibility to borrow funds is reduced by any merit scholarships, need-based grants, or outside resources you may receive, such as annual conference funding, etc.

Dollar amount of Stafford Loan Requested:

Fall 2016

Spring 2017

\$ _____

\$ _____

Signature _____ Date _____

Degree Program (circle) MDiv MTS MA (Non-degree students are not eligible for Stafford loans.)